



FIXGlobal
FACE₂FACE Forums 2010

In support of

FIXPROTOCOL
INDUSTRY-DRIVEN MESSAGING STANDARDSM

Electronic Trading Technology

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Listed Derivatives: History & Futures

- 2008
 - Launch of DMA Sponsored Access by Bursa Malaysia
 - Bursa Malaysia adopted the international standard FIX protocol
- 2008-2010
 - 11 Derivatives Brokers offer DMA SA to their institutional clients
 - 1 Derivatives Brokers offer internet trading to their retail clients

Listed Derivatives: History & Futures

- 2010
 - Chicago Mercantile Exchange (CME) launches Crude Palm Oil Futures Contract in USD (licensed by Bursa Malaysia) (estimated date: 24th of May 2010).
 - Malaysian' listed derivatives products will be hosted by Globex by year end.

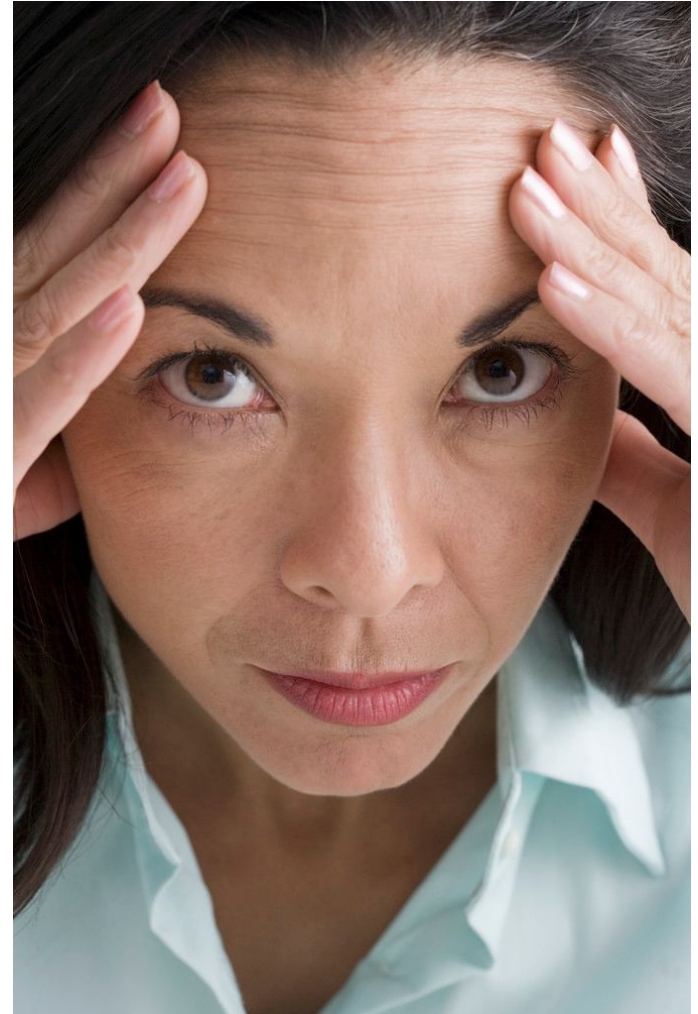
The door is opened

Listed Derivatives: History & Futures

- Pros
 - Malaysian Brokers would be able to offer CME, CBOT and Nymex's products to their Malaysian Clients
 - More investment opportunities for Malaysian clients
 - Increase in business for the brokers
- Cons
 - The clients will discover that they do not need a Malaysian broker to trade on Globex.
 - The clients will discover that they have the choice and they will start comparing the US Brokers to the Malaysian Brokers in term of pricing and technology.

Pricing

- Trading 1 contract FCPO costs RM25
- Trading 1 contract CPO USD on CME costs RM7.50 on Globex via a US Broker
- Trading 1 contract ZL (Soybean Oil) costs RM7.50 via a US Broker
- But, the client takes the currency risk and is limited by Bank Negara



Technology

- 2 minutes demo will show you what is the standard ... over there.

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- Electronic Trading Consultancy
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 - We manage it together; You close it stronger.
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